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RDA Approves Incentives for Job Creation

The Regional Development Authority will provide \$400,000 to help facilitate AM Manufacturing's move from Illinois to Munster, Indiana.

Crown Point, IN (February 17, 2014) – The Board of Directors of the Northwest Indiana Regional Development Authority (RDA) has approved the use of \$400,000 from the RDA's No-Interest Securitized Forgivable Loan Program (formerly known as the Deal-Closing Fund) to help bring AM Manufacturing to Munster.

The Dolton, IL-based business manufactures equipment for the bakery and food industry. They will invest \$2.75 million in a new facility in Munster, creating roughly 40 new jobs over the next few years. The Town of Munster and the Indiana Economic Development Corporation (IEDC) are providing additional incentives.

This marks the sixth time in the past three years that the RDA has provided incentives for economic development in cooperation with local leaders and the IEDC. To date, the RDA has invested about \$8.4 million in those projects, which have created or will create approximately 800 jobs.

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About the Northwest Indiana Regional Development Authority

Established in 2005 through a bipartisan effort including former Governor Mitchell E. Daniels, Congressman Peter J. Visclosky, key state legislators, and local elected officials, the RDA is quasi-governmental development entity entrusted to make public investment decisions within a regional framework for supporting catalytic infrastructure projects and inducing private sector investment. Its mission is to be a catalyst for transforming the economy and quality of life for Northwest Indiana. For more information, visit www.rdatransformation.com or www.in.gov/rda